

CHICAGO CHAPTER - PAST PRESIDENTS

December 15, 2016

Mr. Scott Robinson, MAI, SRA, AI-GRS President, and Members of the Appraisal Institute Board of Directors Appraisal Institute 200 West Madison Street, Suite 1500 Chicago, Illinois, 60606

Mr. Robinson and Board of Directors,

The Past Presidents of the Chicago Chapter of the Appraisal Institute received a copy of your Thanksgiving Holiday message to all Chapter Presidents addressing the "New" Chapter Financial Management and Administration Policy. This "new" policy appears to set in motion a path that has been discussed by several boards for many years and that has been renounced because it destroys the lifeblood of the Appraisal Institute – chapters and membership.

The stated reason for implementing the policy is to minimize liability, enhance efficiencies and remove burdens. The fallout of this policy will eliminate Chapter authority and effectiveness with its members, decrease financial control of member dues while decimating Chapter autonomy.

This proposal lacks clarity and definition. As the Al Board has stated, the Chapter will retain all fiduciary duties and responsibilities for budget, vendors, staff compensation and the like, but obviously, the conclusions of those duties and responsibilities must then be approved by the Appraisal Institute because chapters will lose authority to control how their chapter member's dues are spent.

This long-planned, poorly coordinated policy is reprehensible to the hard working dues paying membership. It is reprehensible to the chapter leadership who work to guide them and it is reprehensible to the Appraisal Institute. This policy is an affront to the rich history of the Chicago Chapter, to those whom we have succeeded and to all the work we have implemented both locally and nationally. We believe this policy is grossly misguided and we therefore, strongly urge the board to request the immediate resignation of Mr. Fred Grubbe, CEO who has allowed this policy to proceed with total lack of foresight to the harm this will cause the membership, the chapters and the Appraisal Institute.

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